

FOR IMMEDIATE RELEASE

NEW STREET REALTY ADVISORS SECURES EAST HARLEM SPACE FOR PHYSICAL THERAPY GROUP

New York, NY – December 8, 2015 - New Street Realty Advisors, LLC is pleased to announce the successful lease transaction between Phipps Houses Services, Inc., the owners of Hobbs Court at 305 East 102nd Street and Mako Management, LLC., a physical therapy management group. The physical therapy office has leased a 574 square foot ground floor commercial unit, situated on the north side of East 102nd Street between First Avenue and Second Avenue.

Mako Management, LLC, which operates under the name of Triumph Physical Therapy Group, will take occupancy immediately and intends to open in the first quarter of 2016. Triumph maintains one additional East Harlem location at 152 East 118th Street.

Managing Partners, Matthew Gorman and Joshua Gettler of New Street Realty Advisors, LLC represented the tenant in the transaction. Charles Gross of Phipps Houses Services, Inc. handled negotiations in-house for ownership.

New Street Realty Advisors, LLC is a New York City based real estate brokerage firm with niche focuses on retail leasing and investment sales.

######

For additional information, please contact:

Joshua Gettler Tel: 212-251-0627

Email: jgettler@newstreetra.com